

Dekson Castings Limited
Annual report
2021-22

DIRECTORS REPORT

To The Members

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Profit and Loss Account for the year ended 31st March, 2022 and the Balance Sheet as on that date.

1. Financial Results:

Particulars	Rs. In Lakhs	
	2021 - 2022	2020 - 2021
Sales Turnover	3406.49	3546.66
EBIDTA	315.82	492.76
Interest	255.19	162.98
Profit/(Loss) before Depreciation and Tax	90.63	329.78
Less: Depreciation	235.69	239.22
Profit/(loss) before tax	(136.40)	90.56
Less: Provision for tax	8.66	31.47
Profit / (Loss) after tax	(145.06)	59.09

2. Operating Results

The operations resulted in Loss of Rs. **145.06 lakhs** after making provision of depreciation & taxes. In comparison to last year's Profit Rs **59.09 Lakhs**.

3. Operational Review:

Your Company has done satisfactory performance keeping in mind onslaught of CoVid-19 and Chip shortage during financial year of FY 21-22. Despite the above problems faced by industry we have managed to reach near the previous years turnover. There was slight decrease in net sales by 3.95% over last year's sales.

4. Finance Changes

Your company is relentlessly trying to improve the balance sheet along with expansions for growing demands. Your Company is back to normal banking fundings like CC and TL after almost 5 years in funding form NBFC in the form of LAP. Company is more focusing on reducing the debt and have targeted to close all current long term Debt i.e. TL by FY 25-26. This would impact in short term in terms of increased interest cost, but eventually in few yeas the Company is hoping to become debt free. From last year we were planning to shift to normal banking function and moved to Saraswat Bank which has helped us to expedite our principal payment.

5. Prospects:

Your company has been working extensively on costing of the products and is confident of growth in Sales as well as Profit in the coming year. The Company would be able to sustain any competition from other countries, if the same arose. Your Company is in discussion with new customers (domestic as well as international) for FY 21-22, which would further help build the larger customer base. We are happy to share that all the prospective Customers, your company was in discussion with has materialized. We have started our supplies to Gabriel India Ltd, OMR Bagla Pvt Ltd, Kohler India Limited. We have received Purchase Order of 1 item and LOI for 2 products from Hitachi Astemo India Ltd and have cleared Audit of 2 large companies (Munjhal and Nissin Brakes) where orders are

yet to come. We expect the Orders to double from current level as the Large customers have huge demand appetite.

6. Expansion:

Due to all above prospects, we are undertaking expansions in terms of casting capacity and we would reach our peak capacity utilization in mid of the year FY 22-23. Also, you company has started outsourcing the work which is adding less value for the Company. Further, we are also expected to expand our machining capabilities and for the same we would be requiring approximate 5 crores of Investment.

7. Dividends

The Board of Directors of your company does not recommend any dividend on the equity share of the company for the financial year 2021 - 2022.

8. Deposits

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2022. There were no unclaimed or unpaid deposits as on 31st March 2022.

9. Transfer to reserves

The company is having Loss of Rs. 145.06 Lacs for the financial year, Rs. 145.06 Lacs amounts is proposed to be transferred from General Reserve

10. Material Changes between the date of the Board report and end of financial year

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. Subsidiary Company

As on 31st March, 2022 the Company does not have any subsidiary.

13. Change in the nature of business

There is no change in the nature of the business of the company done during the year.

14. Number of meeting of the Board:

During the year Nine (9) Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The date of board meetings:

01/04/2021, 13/05/2021, 05/06/2021, 10/07/2021, 12/08/20, 12/10/2021, 28/11/2021,
18/02/2022, 25/03/2022

Details of the attendance of director at various Board Meetings during financial year as under:

S. No.	Name Of Director	No. of meetings attended
1	Mr. Vikram Ashok Dekate	9
2	Mr. Chetan Ashok Dekate	9
3	Mr. Prashant Chandresh Shukla	9
4	Mr. Durgadas Narayan Chavan	9
5	Mrs. Pallavi Dekate	9

Composition of Audit Committee:

Name of Member	Designation	Category
Mr. Prashant Chandresh Shukla	Chairman	Independent Director
Mr. Durgadas Narayan Chavan	Member	Independent Director
Mr. Vikram Ashok Dekate	Member	Non-Independent Non Executive Director

Composition of Stakeholder Relationship Committee:

Name of Member	Designation	Category
Mr. Prashant Chandresh Shukla	Chairman	Independent Director
Mr. Durgadas Narayan Chavan	Member	Independent Director
Mr. Chetan Ashok Dekate	Member	Non-Independent Non Executive Director

Nomination and Remuneration committee:

Name of Member	Designation	Category
Mr. Prashant Chandresh Shukla	Chairman	Independent Director
Mr. Durgadas Narayan Chavan	Member	Independent Director
Mr. Chetan Ashok Dekate	Member	Non-Independent Non Executive Director

15. The Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

a) Conservation of energy:

(i)	Steps taken or impact on conservation of energy	Company's operation does not Consume significant amount of energy.
(ii)	Steps taken by the company for utilizing alternate sources of energy.	The company is exploring option of using solar energy for various day operation
(iii)	Capital investment on energy conservation equipments	Not applicable

b) Technology absorption:

(i)	the effort made towards technology absorption	NIL
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	N.A.
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	N.A.
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	NIL

- c) Foreign Exchange earnings and outgo
During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

16. Auditors

In accordance with the provisions of the Companies Act, 2013, the Board of Directors of Your company has proposed the ratification of appointment of **M/s M K M M & Associates , Chartered Accountants (Firm Registration No. 137189W)**, as Statutory Auditors of the Company for the financial year 2022-23.

17. Auditors' Report

The Notes on Financial Statements referred to in the Auditors" Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

18. Sexual harassment:

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. There was no complaint on sexual harassment during the year under review.

19. Particulars of Employees

As required by rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the information is treated as NIL, as no employee is drawing salary equals to or above the limits mentioned in the said Rules.

20. Directors' Responsibility Statement

Pursuant to the provisions of Section 134(3) (C) of Companies Act, 2013, the Board of Directors hereby confirms that,

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures.
- ii. It has in the selection of the accounting policies, consulted the Statutory Auditors and has applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company as at 31st March, 2019 and of the profits of the company for that period.

- iii. It has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of its knowledge and ability. There are however, inherent limitations, which should be recognized while relying on any system of internal control and records.
- iv. It has prepared the annual accounts on a going concern basis.
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Directors

Mr. Vikram Ashok Dekate, Managing Director continue to hold the office and Mr. Chetan Ashok Whole time director , who retires by rotation and being eligible, offers himself for re-appointment.

22. SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT:

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Anand Phalke, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure.

23. Changes in Share Capital

The Company has not issued any Equity Shares during the year 2021-2022.

24. Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

25. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

26. Risk Management Policy

The Company has developed and implemented a risk management policy which identifies major risks Which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

27. Related Party Transactions:

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

28. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

29. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate social responsibility.

30. Declaration by Independent Directors

Companies (Appointment and Qualification of Directors) Rules, 2014 hence declaration has been obtained.

31. Managerial remuneration policy :

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board has on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and Appointment of Directors, Senior management and their Remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

32. Acknowledgement

The employees in **M/s Dekson Castings Limited** continues to work with great dedication and commitment. The Board desires to place on record its appreciation to all the employees of the company during the year under review.

The Board also acknowledges the support given by Banks, Financial Institutions and Government Authorities.


Vikram Dekate
(Managing Director)
DIN : 00530296



**For and on behalf of the Board
Dekson Castings Limited**


Chetan Dekate
(Director)
DIN : 01247804



Date: 03/09/2022
Place: Aurangabad



M K M M & ASSOCIATES

CHARTERED ACCOUNTANTS
(Formerly Mahamuni & Associates)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
OF
DEKSON CASTINGS LIMITED

Report on the Audit of the Financial Statements -

Opinion

We have audited the financial statements of **Dekson Castings Limited** ("the Company"), which comprise the balance sheet as at 31st March, 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit and loss accounts and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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Shivaji Chowk,
Parli Vajinath,
Dist Beed - 431 515

Branch :
29, Ajinkyatara Apts,
Near Hotel Sawai,
Sinhgad Road,
Pune - 411 030

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Emphasis of Matter

Non-Disclosure of certain information in the financial statements as required by Schedule-III of the Companies Act, 2013:

1. Information regarding dues/payments/interest to Micro, Small & Medium Enterprises i.e bifurcation of MSME & Non-MSME, if any, included in Trade Payable – Refer Note No. 7 & 7A of Financial Statements.

Our Opinion is not modified in respect of above matters

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M K M M & Associates

Chartered Accountants

FRN 137189W



Avinash Mahamuni

Partner

M.No. 117992

Place: Aurangabad

Date: 03.09.2022

UDIN: 22117992AQUMMU1243



Annexure to the Independent Auditor's Report of even date to the members of **Dekson Castings Limited**, on the financial statements for the year ended **31st March, 2022**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The company has been sanctioned working capital limits in Rs 7 Crores by Saraswat Co-op Bank Ltd. , Cidco Aurangabad Brnach , on the basis of security of current assets. The Company files monthly stock – debt statements to the bank. The information filed in these statements generally matches with the books of accounts.
- (iii) The company has not granted any loans, secured or unsecured to company, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. However advances (Rent Deposits) against properties of Directors totaling to Rs. 29,04,000/- Lakhs is



given. It is informed by the company that this deposit is given to Directors for Repairs & Maintenance of the property rented to the company. (a) No receipt of the principal amount and interest against these loans has been received by the company during the financial year (b) The company plans to recover this amount over the period of three years through adjustment of rent payable.

Other advances to Companies Directors outstanding as on 31st Mar 2022 are as follows:

Vikram A Dekate - Director-O/s Rs. 154999/-

In our opinion

- The terms and conditions of the grant of such loans are not prejudicial to the company's interest
 - As per the information provided by the management these advances will be recovered within 3 years.
- (iv) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales, duty of customs and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, and any other statutory dues.



- (viii) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (ix) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (x) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (xi) According to the information and explanations given to us, the co paid /accrued remuneration Amounting to Rs.64.02 Lakhs to the following directors

Sr.No.	Name	Designation	Remuneration Paid Rs
01.	Vikram Ashok Dekate	Director	2800800/-
02.	Chetan Ashok Dekate	Director	2800800/-
03.	Pallavi Vikram Dekate	Director	800400/-
		Total	6402000/-

As the company did not have adequate profits in the Financial Year ended march 31, 2022 an amount of Rs. 402000/- is in excess of limits specified in section 197 of Act read with schedule V thereto. The Company is in the process of complying with statutory requirement prescribed to regularize such excess payments, including seeking approval of shareholders/central government as necessary.



- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future



viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.




Dekson Castings Limited
Balance Sheet as at March 31, 2022

(In Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	3,77,93,000	3,77,93,000
(b) Reserves and surplus	3	2,67,13,475	4,12,19,824
		6,45,06,475	7,90,12,824
2 Non-current liabilities			
(a) Long-term borrowings	4	21,19,90,938	18,28,71,917
(a) Other Long-term liabilities	5	5,52,40,000	5,52,40,000
(b) Deferred tax Liabilities	6	1,64,652	-
		26,73,95,590	23,81,11,917
4 Current liabilities			
(a) Trade payables	7	3,87,85,970	2,40,87,209
(b) Other Liabilities	8	2,91,64,365	2,83,16,496
(c) Short-term provisions	9	1,18,96,339	2,06,08,608
(d) Short-term borrowings	10	6,20,80,459	3,77,88,716
		14,19,27,133	11,08,01,029
TOTAL		47,38,29,197	42,79,25,770
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipments & Intangible Assets	11		
(i) Property, Plant and Equipment		18,17,03,122	13,74,16,803
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		2,12,81,002	4,13,22,122
(iv) Intangible assets under development		-	-
(b) Non Current Investments	12	1,70,13,547	1,70,13,547
(c) Current Investments	13	67,40,178	92,38,709
(d) Deferred tax assets	6	-	3,15,690
		22,67,37,849	20,53,06,870
2 Current assets			
(a) Inventories	14	14,65,01,354	14,74,31,432
(b) Trade Receivables	15	7,44,58,186	4,64,87,446
(c) Cash and cash equivalents	16	(2,29,022)	70,94,417
(d) Short Term Loans & Advances	17	8,75,277	54,65,333
(e) Other current assets	18	2,54,85,553	1,61,40,271
		24,70,91,348	22,26,18,900
TOTAL		47,38,29,197	42,79,25,770

See accompanying notes forming part of the financial statements.


In terms of our report attached
For **M K M M & Associates**
Chartered Accountants (FRN :137189W)


Avinash K. Mahamuni
Partner (M.No.117992)
UDIN : 22117992AQUMMU1243
Place: Aurangabad
Date : 03.09.2022



For and on behalf of the Board of Directors Of
Dekson Castings Limited

CIN No: L27104MH2005PLC158380


Vikram A. Dekate
Director


Chetan A. Dekate
Director

Place: Aurangabad
Date : 03.09.2022



Dekson Castings Limited
Statement of Profit and Loss for the year ended March 31, 2022

(In Rs.)

Particulars	Note No.	As at Mar 31, 2022	As at Mar 31, 2021
Revenue from operations	19	34,06,48,976	35,46,66,741
Other income	20	25,10,180	10,98,895
Total Revenue		34,31,59,156	35,57,65,637
Expenses			
Cost of material Consumed	21	19,03,23,142	21,16,36,573
Changes in inventories of finished goods, Work-in-progress, Stock-In-Trade	22	9,30,078	(2,09,82,617)
Employee Benefit Expenses	23	2,10,30,679	1,90,36,697
Finance Cost	24	2,25,19,048	1,62,98,392
Depreciation & Amortization Expenses	25	2,35,69,456	2,39,22,156
Other Expenses	26	9,84,26,955	9,67,98,841
Total		35,67,99,357	34,67,10,043
Profit before tax		(1,36,40,202)	90,55,594
Tax expense:			
(a) Current tax expense		-	35,83,640
(b) Short provision for tax relating to prior years		3,85,806	2,34,786
(c) Net current tax expense		3,85,806	38,18,426
(d) Deferred tax		4,80,342	(6,70,871)
Total tax expense		8,66,148	31,47,555
Profit for the year after tax		(1,45,06,349)	59,08,039
Earnings per share (of Rs. 1000/- each):			
-Basic		(383.84)	156.33
-Diluted			

See accompanying notes forming part of the financial statements.

In terms of our report attached
For M K M M & Associates
Chartered Accountants (FRN :137189W)



Avinash K. Mahamuni
Partner (M.No.117992)
UDIN : 22117992AQUMMU1243
Place: Aurangabad
Date : 03.09.2022




For and on behalf of the Board of Directors Of
Dekson Castings Limited

CIN No: L27104MH2005PLC158380



Vikram A. Dekate
Director

Chetan A. Dekate
Director

Place: Aurangabad
Date : 03.09.2022

DEKSON CASTINGS LIMITED
E-21,MIDC,CHIKALTHANA,AURANGABAD
Cash Flow Statement

A CASH FLOW FROM OPERATING ACTIVITIES

For the Year Ended on 31.03.2022

For the Year Ended on 31.03.2021

Net Profit Before Tax		-1,36,40,201.55		90,55,593.84
Adjustments for:				
Depreciation	2,35,69,456.43		2,39,22,156.09	
Deferred tax Adj	4,80,341.94		-6,70,871.00	
Deferred Revenue Expenditure	0.00		0.00	
(Profit)/loss on sale of Assets	0.00		0.00	
Interest & Finance Charges	2,25,19,047.75		1,62,98,392.40	
Interest on FD/Other Income	-25,10,180.00		-10,98,895.34	
Dividend Income	0.00	4,40,58,666.12	0.00	3,84,50,782.15
Operating Profit before Working Capital Changes		3,04,18,464.57		4,75,06,375.99
Adjustments for:				
Decrease/(Increase) in Receivables	-2,79,70,740.11		28,48,580.05	
Decrease/(Increase) in Loans & Advances	45,90,056.57		11,31,061.19	
Decrease/(Increase) in Other Current Assets	-96,60,971.82		-32,36,166.78	
Decrease/(Increase) in Inventories	9,30,078.00		-2,09,82,617.00	
Increase/(Decrease) in Payables	1,46,98,761.34		-6,01,33,803.83	
Decrease/(Increase) in Non Current Investments	0.00		0.00	
Decrease/(Increase) in Current Investments	24,98,531.00		32,77,481.44	
Increase/(Decrease) in Provisions/Other Liabilities	-80,29,052.81	-2,29,43,337.83	1,90,83,064.73	-5,80,12,400.20
Cash generated from operations		74,75,126.74		-1,05,06,024.21
Income Tax paid		-3,85,806.00		-38,18,426.00
Net Cash flow from Operating activities		70,89,320.74		-1,43,24,450.21

B CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets	-6,78,55,776.00		-3,10,17,442.27	
Mutual Fund	0.00		0.00	
Sale of Fixed Assets/DIC Subsidy /Capital WIP conversion adj	2,00,41,120.00		7,47,080.00	
Increase in Advances & others				
Interest on FD/Other Income	25,10,180.00		10,98,895.34	
Dividend Income	0.00		0.00	
Net Cash used in Investing activities		-4,53,04,476.00		-2,91,71,466.93

C CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Long term Borrowings	2,91,19,021.00		87,72,820.51	
Proceeds from Short term Borrowings	2,42,91,742.69		3,77,88,716.00	
Interest paid	-2,25,19,047.75		-1,62,98,392.40	
Net Cash used in financing activities		3,08,91,715.94		3,02,63,144.11
Net increase/(Decrease) in cash & Cash Equivalents		-73,23,439.32		-1,32,32,773.03
Cash and Cash equivalents Closing		-2,29,021.97		70,94,416.35
Cash and Cash equivalents Opening		70,94,417.35		2,03,27,189.38

Cash & Cash Equivalents	As on		As on	
	31.03.2022	31.03.2021	31.03.2021	31.03.2020
Cash in Hand	2,13,944.05	2,01,314.60	2,01,313.60	4,64,154.05
Cash at Bank	-4,42,966.02	68,93,102.75	68,93,102.75	1,98,63,035.33
Cash & Cash equivalents as stated	-2,29,021.97	70,94,417.35	70,94,416.35	2,03,27,189.38

See accompanying notes forming part of the financial statements.

In terms of our report attached
For M K M M & Associates
Chartered Accountants (FRN :137189W)

Avinash K. Mahamuni
Partner (M.No.117992)
UDIN : 22117992AQUMMU1243
Place: Aurangabad
Date : 03.09.2022



For and on behalf of the Board of Directors Of
Dekson Castings Limited
CIN No: L27104MH2005PLC158380

Vikram A. Dekate
Director

Place: Aurangabad
Date : 03.09.2022



Chetan A. Dekate
Director

Dekson Castings Ltd
Financial Statements as at and at the year ended 31st March 2022

Notes forming part of the Financial Statements for the year ended 31st March 2022

1. Background

Deksons Castings Limited was incorporated on 27th Dec 2005 (Formerly Dekson Castings Pvt Ltd) under the The Companies Act, 1956. The main business of the company is manufacturing of aluminium castings used in two wheelers and other automobiles. The companies registered office and factory is at : E-21, MIDC, Chikalthana, Aurangabad.

Significant Accounting Policies

(a) Basis of Preparation

In compliance with the accounting standards referred to in Section 133 and the other relevant provisions of the Companies Act, 2013 to the extent applicable, the company follows the accrual system of accounting in general and the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), except where otherwise stated.

The preparation of accounting statements in conformity with GAAP requires the management to make assumption and estimates that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statement and the amounts of income and expenses during the period reported under the financial statements. Any revision to the accounting estimates are recognised prospectively, when revised.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

(b) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

(c) Fixed Assets

Fixed Assets are stated at cost, net of GST , Excise and Custom duty where CENVAT credit on capital goods is availed, except taken over as a result of nationalisation, which are stated



at values then approved by the Board and revalued assets at revalued price less accumulated depreciation and impairment loss, if any.

Cost includes freight and insurance, duties and taxes, installation and commissioning charges and other charges till the date of commissioning. In case of imported fixed assets, it includes, in addition to above, other charges payable as per foreign exchange contract.

Intangible Assets – Cost incurred on intangible assets, resulting in future economic benefits are capitalized as intangible assets and amortized on equated basis normally over a period of 5 (five) years and for other assets having more life, the periodicity may be decided after seeking approval from the Board.

(d) Depreciation

(i) Depreciation is provided on "Written Down Value Method", at the rates and in the manner specified in Schedule II of the Companies Act, 2013 of India.

(ii) Assets costing Rs. 5,000/- or less are depreciated in full in the year of purchase.

(e) Inventories valuation and statement of inventories.

Raw Material and Finished goods at cost or net realizable value whichever is lower. WIP at cost or net realizable value, whichever is lower. Consumables & spares at lower of cost or net realizable value. Stores and Spares: At weighted average cost or net realizable value whichever is lower.

(f) Investments

Long term investments are stated at the cost of acquisition. However, provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments. Current investments are stated at the lower of cost or fair market value.

(g) Foreign Exchange Transactions

Foreign currency transactions in respect of non-monetary items like Fixed Assets, Inventories an Investments in Equity Shares etc. are recorded at the exchange rate prevailing on the date of transactions.

Monetary items of assets and liabilities like cash, receivables, payables etc. are translated on reporting date at the closing rate or at a fixed rate where exchange rate is booked in advance. Exchange rates difference during the year are recognized in the Profit and Loss account



(h) Government Grants/Subsidies

Government grants / subsidies is accounted for on the receipts basis. Subsidies received from District Industries Centre, Aurangabad Rs. 3275000/- is treated as capital subsidy and this amount is deducted from the gross value of Plant & Machinery during the year.

(i) Revenue Recognition

- (i) Sales are recognised on the basis of dispatch to the customers and stated at net value i.e exclusive of taxes and duties.
- (ii) The price variation and /or escalation is accounted for on account of price variation for the year of such settlement.
- (iii) Income from investments is accounted for on the basis of right to receive.

(j) Borrowing Cost

Borrowing costs, that are attributable to the acquisition of qualifying assets, till the date on which assets is put to use/commissioned are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue in the period they are incurred.

(k) Taxation

Income tax expense will comprise of current tax and deferred charge or credit.

Current tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax should be recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

(l) Provisions, Contingent liabilities and Contingent Assets

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. There are no contingent liabilities as informed by the management. Contingent assets are not recognized or disclosed in the financial statements.



(m) Earnings per share

Basic earning per equity share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and diluted potential equity shares outstanding during the year.



2 Share capital

(a) Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	(In Rs.)	Number	(In Rs.)
Authorised				
Equity shares of Rs. 1000/- each	50,000	5,00,00,000	50,000	5,00,00,000
		<u>5,00,00,000</u>		<u>5,00,00,000</u>
Issued, subscribed and fully paid up				
Equity shares of Rs. 1000/- each	37,793	3,77,93,000	37,793	3,77,93,000
Total		<u>3,77,93,000</u>		<u>3,77,93,000</u>

(b) Reconciliation of the shares outstanding Shares

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	(In Rs.)	Number	(In Rs.)
a) Equity shares of Rs. 1000/- each				
At the beginning of the year	37,793	3,77,93,000	37,793	3,77,93,000
Add: issue of shares	-	-	-	-
Outstanding at the end of the year	<u>37,793</u>	<u>3,77,93,000</u>	<u>37,793</u>	<u>3,77,93,000</u>

(c) Terms / rights attached to equity shares

The Company has one class of equity shares having a par value of Rs. 1000 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(d) Name Of The Shareholders

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	%	Number	%
1 Mr. Arvind Dekate	1,000	0.00	1,000	0.00
2 Mr. Ashok Dekate	32,24,000	8.53	32,24,000	8.53
3 Mr. Chetan Dekate	22,94,000	6.07	22,94,000	6.07
4 Mr. Nandanwar	1,000	0.00	1,000	0.00
5 Mr. Shailendra Dekate	1,000	0.00	1,000	0.00
6 Mr. Shailesh Nandanwar	1,000	0.00	1,000	0.00
7 Mrs. Lata Dekate	4,21,000	1.11	4,21,000	1.11
8 Mrs. Pallavi Dekate	11,80,000	3.12	11,80,000	3.12
9 Mr. Vikram Dekate	3,05,80,000	80.91	3,05,80,000	80.91
10 Mrs. Prachi Dekate	90,000	0.24	90,000	0.24
Total	<u>3,77,93,000</u>	<u>100</u>	<u>3,77,93,000</u>	<u>100</u>

3 Reserves and surplus

Particulars	As at Mar 31,	As at Mar 31,
	2022	2021
	(In Rs.)	(In Rs.)
Surplus in the Statement of Profit and Loss		
Opening balance	4,12,19,824	3,53,11,785
Add: Net profit for the year	(1,45,06,349)	59,08,039
Closing Balance	<u>2,67,13,475</u>	<u>4,12,19,824</u>



4 Long term borrowings	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Particulars		
(a) Secured Loans		
(i) From banks	-	3,73,54,584
Hero Fincorp Ltd Loan-5807532		
Sarawat Co-Op Bank Ltd SLPUB/5402	14,52,27,998	17,38,33,829
Sarawat Co-Op Bank Ltd TL/13058	3,54,60,000	-
Sarawat Co-Op Bank Ltd GECL/21483	2,60,00,000	-
Sarawat Co-Op Bank Ltd CAR LOAN	44,67,305	-
SIDBI Term Loan	3,00,00,000	-
(b) Unsecured Loan		
	-	-
	24,11,55,303	21,11,88,413
Less: Amt disclosed under curr maturities of long term borrowings (refer note 8)	2,91,64,365	2,83,16,496
	21,19,90,938	18,28,71,917

Long Term Borrowings

4.1 Details of Term Loans from Saraswat Co-Op Bank Ltd, Aurangabad

- (i) Primary Security - Mortgage of land and building at E-21,MIDC,Chikalhana, Aurangabad.
- (ii) Santioned amount of Saraswat Co-Op Bank Ltd - was Rs. 18.50 Crores Repayable in 96 months.
- (iii) Santioned amount of Saraswat Co-Op Bank Ltd - was Rs. 3.70 Crores Repayable in 96 months.
- (iv) Santioned amount of Saraswat Co-Op Bank Ltd - was Rs. 2.60 Crores Repayable in 60 months.

4.2 Car Loan from Saraswat Co-Op Bank Ltd, Aurangabad

- (v) Santioned amount of Saraswat Co-Op Bank Ltd - was Rs. 45.45 Lakhs Repayable in 60 months. Primary Security is the vehicle purchased against loan amount.

4.3 SIDBI Term Loan

- (i) Sanctioned amount was Rs.300 Lakhs repayable in 48 months. Loan is sanctioned for installation of solar.
- (ii) Additional Security of Rs. 90 Lakhs FDR with SIDBI against this loan.

4.4 Contingent Liabilities

- (i) Bank Gaurantee of Rs. 50 Lakhs is issued to Maharashtra State Electricity Distribution Co Ltd for the period of 3 Ye
- (ii) Above Gaurantee is issued by Saraswat Co-op Bank Ltd against security of FD of Rs. 12.5 Lakhs.

5 Other Long Term Liabilities

Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Advances Against Land Sale		
Ramanlal Chunnilal Bhandari HUF- Loan	1,32,50,000	1,32,50,000
Ravikiran Construction-Loan	1,30,00,000	1,30,00,000
Sakshi Construction -Loan	1,19,50,000	1,19,50,000
Yash Infocity & Infra Pvt.Ltd.-Loan	1,70,40,000	1,70,40,000
Total	5,52,40,000	5,52,40,000



6 Deferred tax Liability/ Asset

The components of net deferred tax liability/assets are as follows:

Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Tax effect of items constituting deferred tax assets		
Deferred Tax Asset - opening	(3,15,690)	3,55,181
Add : Deferred Tax Expense - for the year	4,80,342	(6,70,871)
Deferred tax Liability	1,64,652	(3,15,690)

7 Trade payables

Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Sundry Creditors	3,87,85,970	2,40,87,209
Total	3,87,85,970	2,40,87,209

Note : Please refer Annexure 7A for agewise analysis

8 Other Liabilities

Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Current maturities of long term borrowings (Refer Note 4)	2,91,64,365	2,83,16,496
Total	2,91,64,365	2,83,16,496

9 Short Term Provisions

Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
(a) Provision for employee benefits		
Salary & Reimbursements		
Salary Payable	17,69,728	13,63,606
Wages Payable	41,897	42,316
ESIC Payable	15,512	16,827
Incentive Payable	-	3,280
Full & Final settlement Salary	35,048	-
Total Salary and Reimbursements	18,62,185	14,26,029
(b) Contribution to PF	1,55,834	1,41,478
(c) Others		
Electricity Bill Payable	39,05,980	39,90,990
GST Payable	48,79,480	1,09,26,587
PF For Employees Contribution	-	(557)
Stipend Payable	2,85,047	3,19,260
Mvat Payable 16-17	-	(7,67,512)
Profession Tax Payable	8,475	9,025
LWF PAYBLE	-	87
TDS Payable 21-22	6,58,156	-
TDS Payable 20-21	-	8,74,576
TCS Payable 20-21	-	96,424
Income Tax Payable	-	35,83,640
Water Bill Payable	(52)	8,581
TCS Payable 21-22	1,41,235	-
Total Others	98,78,320	1,90,41,101
Total	1,18,96,339	2,06,08,608



10 Short Term borrowings	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Particulars		
Saraswat Co-op Bank CC A/c-2236	6,20,80,459	3,77,88,716
Total	6,20,80,459	3,77,88,716

11 Fixed Assets	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Particulars		
<u>Tangible Assets</u>		
Gross Block	35,19,50,518	28,40,94,740
Less: Depreciation	17,02,47,393	14,66,77,936
Total	18,17,03,125	13,74,16,804
<u>Capital Work In Progress</u>		
Interest Capitalised (refer notes for details)	2,12,81,002	2,12,81,002
Factory Building	-	73,30,380
Machinery	-	1,27,10,740
Total	2,12,81,002	4,13,22,122
Total	20,29,84,126	17,87,38,926

Details of Additions & deletions of Fixed assets and depreciation are given in Annexure "A"
The Fixed assets of the Company have not been revalued during the year under review.

12 Non Current Investments	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Particulars		
Interest Capitalised On Geust H.Advances	33,00,147	33,00,147
MIDC Shendra (SEZ) Investment	1,37,13,400	1,37,13,400
Total	1,70,13,547	1,70,13,547



13 Current Investments		
Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Investment		
Investment in Shares	3,86,870	3,86,870
Everest lean Cluster	64,236	64,236
Sherkhan Dmat Account	51	51
LIC Of India Gratuity Fund A/c	11,33,446	6,33,446
IIFL	49,69,556	79,68,087
Nippon India Liquid Fund-Growth	1,77,019	1,77,019
Nippon India Low Duration Fund	9,000	9,000
Total	67,40,178	92,38,709
14 Inventories		
Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Raw Material ,Consumable & Stores and Tools , Spares & Dies	14,65,01,354	14,74,31,432
Total	14,65,01,354	14,74,31,432
Closing Stock is taken as valued and certified by the Management. Closing stock has been valued at cost or market price whichever is lower.		
15 Trade Receivables		
Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Outstanding exceeding Six months	-	1,12,95,409
Others		
a) Secured, considered good	7,44,58,186	3,51,92,037
b) Unsecured, considered good	-	-
c) Doubtful	-	-
Total	7,44,58,186	4,64,87,446
Note : Please Refer Annexure 15 A for age wise analysis		
16 Cash & Cash Equivalents		
Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Cash & Cash Equivalents		
Balance with Bank		
Shamrao Vitthal Co. Bank	-	-
HDFC Bank Cidco C/A 50200005601230	(4,62,966)	68,37,309
HDFC Bank Dividend A/c-0022	20,000	20,000
Deutsche Bank A/c-0019	-	35,793
Cash on Hand	2,13,944	2,01,315
Total	(2,29,022)	70,94,417



17 Short Term Loans & Advances		
Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
Unsecured; considered good :		
Mr.Ashok V Dekate	14,000	20,33,979
Interest Capitalized On Advance	3,94,162	3,94,162
Mr.Vikram A.Dekate	1,54,999	8,58,649
Mr.Chetan A.dekate	(3,32,207)	10,20,723
Mrs.Pallavi V Dekate	16,000	5,62,049
Vitthal Rukmani Natural Gas Co.Ltd.	1,50,000	1,50,000
Other Loans and Advances		
Salary Advance	4,78,322	4,45,771
Total	8,75,277	54,65,333
18 Other Current Assets		
Particulars	As at Mar 31, 2022 (In Rs.)	As at Mar 31, 2021 (In Rs.)
1 OTHER DEPOSITS		
BSNL Telephone Deposit	-	6,088
MSEDCL Deposit	42,47,930	42,47,930
Indo Marketing Deposit	16,000	16,000
FDR With Saraswat Bank (As as security against BG of Rs. 50 Lakhs)	12,50,000	-
FDR With SIDBI (As as security against Term Loan of Rs. 300 Lakhs)	90,66,409	-
Interest Accrued on Saraswat FDR	5,240	-
Total	1,45,85,579	42,70,018
2 Other Current Assets (refer note 27)		
Total	1,08,99,974	1,18,70,253
Total	2,54,85,553	1,61,40,271

As these items are not fit into any other assets categories, these are grouped under other Current assets.



19 Revenue from Operations Particulars	For the year ended 31.03.22 (In Rs.)	For the year ended 31.03.21 (In Rs.)
Sale of Products	43,35,14,246	45,32,33,200
Sale of Services		
Job Work	1,98,980	3,20,578
Gross Sale	43,37,13,227	45,35,53,777
Other Operating Revenues		
Less:GST	9,30,64,251	9,88,87,036
Total	34,06,48,976	35,46,66,741

20 Other Income Particulars	For the year ended 31.03.22 (In Rs.)	For the year ended 31.03.21 (In Rs.)
Dividend Received	3,534	2,316
Interest Received (Other)	2,64,184	1,33,800
USD Doller Exchange Rate Diff	-	30,612
Capital Gain On Investment	-	2,63,800
Income from IIFL	22,42,462	5,40,075
Discount Received	-	39,514
PM Care Fund not deposited	-	88,778
Total	25,10,180	10,98,895

21 Cost Of Material Consumed	For the year ended 31.03.22 (In Rs.)	For the year ended 31.03.21 (In Rs.)
Raw Material	16,98,82,471	18,03,88,519
Consumable	1,47,65,195	2,73,92,816
Tools, Dies & Spares	56,75,476	38,55,239
Total	19,03,23,142	21,16,36,573



22 Changes in Inventories of Finished goods, work-in-progress and Stock-in-Trade.

Particulars	For the year ended 31.03.22 (In Rs.)	For the year ended 31.03.21 (In Rs.)
Raw Material,Consumable & Tools ,Dies & Spares		
Opening Stock	14,74,31,432	12,64,48,815
Less :Closing Stock	14,65,01,354	14,74,31,432
	9,30,078	(2,09,82,617)
Total	9,30,078	(2,09,82,617)

23 Employee Benefit Expenses

Particulars	For the year ended 31.03.22 (In Rs.)	For the year ended 31.03.21 (In Rs.)
Salaries and Wages		
Wages	4,86,946	4,69,762
Salaries	1,88,52,736	1,66,53,415
Bonus/OT	4,69,152	7,34,274
Total	1,98,08,834	1,78,57,451
Contribution to Providend Fund & Other Funds		
ESIC Contribution	1,42,744	1,36,889
P F Contribution	8,13,651	7,76,584
Total	9,56,395	9,13,473
Staff Welfare Expenses		
Workman & Staff Welfare Expenses	2,65,450	2,65,773
Total	2,65,450	2,65,773
Total	2,10,30,679	1,90,36,697

24 Finance Cost

Particulars	For the year ended 31.03.22 (In Rs.)	For the year ended 31.03.21 (In Rs.)
Interest on TCS	3,969	-
Interest on Hero Fincorp Ltd.	21,27,504	27,29,778
Interest On Volkswagen Fianance Pvt Ltd	-	31,634
Interest On RHF Finance Loan	-	25,94,490
Interest on Bajaj Finance	-	2,25,826
Interest on TDS	66,854	2,70,760
Bank Charges	3,87,335	1,27,840
Interest on SIDBI Term Loan	1,76,918	-
Interest on Saraswat Bank Term Loan	1,45,43,374	87,67,786
Interest On Saraswat Bank CC Account	43,18,015	13,54,518
Other Finance Charges & Interest	8,95,079	1,95,761
Total	2,25,19,048	1,62,98,392



25 Depreciation & Amortization Expenses

Particulars	For the year	For the year
	ended 31.03.22	ended 31.03.21
	(In Rs.)	(In Rs.)
Depreciation -Building	17,88,879	19,21,583
Depreciation -CCTV Camera & Office Equipment	94,598	1,47,698
Depreciation -Lab Equipment	2,537	3,545
Depreciation - Computer	2,73,924	1,83,170
Depreciation -Dies, Tools & Pattern	45,78,585	44,31,244
Depreciation -Electrification	19,17,854	18,50,099
Depreciation -Office Furniture	4,28,490	5,88,294
Depreciation -Solar Setup	4,33,714	-
Depreciation -Plant & Machinery	1,34,37,845	1,41,38,332
Depreciation -on Audi Car/CAMRY CAR	3,96,830	4,01,537
Depreciation -Trolley & Trolley Rack	2,16,202	2,56,655
Total	2,35,69,456	2,39,22,156

26 Other Expenses

Particulars	For the year	For the year
	ended 31.03.22	ended 31.03.21
	(In Rs.)	(In Rs.)
Payment to Auditors		
As Auditor	2,40,000	2,40,000
For Taxation Matters	60,000	60,000
Power and Fuel		
Electricity Expenses	3,65,30,504	3,72,00,630
Gas, Fuel & Diesel	2,30,000	1,60,000
Rent	1,17,29,042	81,20,106
Repairs & Maint. General		
Repairs to Electricals	11,39,450	-
Repairs to Buildings	13,80,127	-
Repairs to Machinery	49,445	54,000
Insurance Expenses	66,50,299	71,30,740
Rates and Taxes (Excluding taxes on income)	17,03,278	16,72,774
Property Tax-Municipal Corporation	72,748	80,949
Net Loss on Foreign Currency Transactin and Translation		
Miscellaneous Expenses (Refer Note 28 for details)	3,86,42,062	4,20,79,642
Total	9,84,26,955	9,67,98,841



27 Details of Other Current Assets in Note No 18 is as follows:

Particulars	As at Mar 31,	As at Mar 31,
	2022	2021
	(In Rs.)	(In Rs.)
Cenvat Balance Old	41,20,992	41,20,992
Advance Tax	7,00,000	12,00,000
RHFL TDS On Interest Receivable	910	5,65,020
DHFL Insurance Investment	8,25,534	8,25,534
Security Deposite Against Rent	29,04,000	29,04,000
Volkswagen Fianance TDS Receivable 20-21	1,952	1,952
TDS Receivable FY 21-22	5,58,078	-
TDS Receivable FY 2020-21	-	4,76,809
TCS Receivable FY 2020-21	-	1,81,307
HFC TDS On Interest Receivable	2,19,263	3,57,837
Interest Accrued On Electricity Deposit	1,66,641	1,23,765
MIDC W.Dept. Deposite	27,255	27,255
Prepaid Insurance	7,06,247	10,85,782
Travelling Advance	7,000	-
ESBTR Receivable	90,600	-
TCS Receivable FY 2122	5,71,502	-
Total	1,08,99,974	1,18,70,253



28 Details of Misc Exp in Note No 26 is as follows:

Particulars	As at Mar 31,	As at Mar 31,
	2022	2021
	(In Rs.)	(In Rs.)
Account W/off		2,25,007
Transit & Vehicle insurance	56,524	56,277
Mediclaime Insurance	1,70,400	1,42,299
Advertisement & Sales Promotion	2,94,888	18,000
Contactoer Exgracia -Wages	63,17,528	44,98,807
Administration Charges PF	34,235	32,462
Buffing Charges	39,81,218	33,26,832
Stipend Expenses	17,46,633	22,99,042
VMC Incentives	1,240	51,320
Gratuity		90,000
GDC Incentives	3,34,085	2,91,520
Dabu Melting Incentives	39,804	1,06,954
Spm Incentives	1,26,092	84,330
Cutting Incentives (Riser Cutter)	2,303	62,010
Professional Charges	27,17,563	21,70,463
Security Charges	9,51,726	10,80,000
Guest House Expenses	1,38,987	77,957
Legal Exp. ,Fees & Subscription	3,35,291	1,31,623
Freight & Carraige Inward	14,56,180	28,53,332
Freight & Carraige Outward	17,65,005	19,19,243
Housekeeping Expenses	72,613	2,49,954
Prior Period TDS	1,43,164	2,98,213
Labour Welfare Fund	2,779	3,366
Custom Expenses(Import)	11,42,523	15,58,136
Attendance Bonus		18,200
Rejection Charges	26,13,186	25,26,188
Labour Charges Other & Job work	92,89,043	1,03,82,747
Harvesting & Gardening Exp.	-	21,950
PF Penal Interest	-	1,310
PT Late Fees	-	200
Medical Expenses	59,103	18,812
Labour Licence Renewal fees	7,523	-
Office & Miscelleneous Expenses	2,74,276	3,30,153
Packing & Forwarding Expenses	1,15,641	16,94,879
Petrol & Conveyance Expenses	25,867	22,135
Postage & Courier	1,821	2,100
Printing & Stationery Expenses	1,71,032	1,69,039
Telephone & Internet Expenses	1,07,233	1,25,114
Loan Processing Fees (NBFC & Private Bank)	7,34,125	22,21,998
Testing & Analysis Expenses	3,10,551	2,22,500
R/off	(15)	37
Travelling & Conveyance Expenses	1,08,535	1,20,465
Incentive Allowance (Performance Bonus)		25,780
Water Charges	1,54,883	1,06,906
RTO Tax	22,500	-
SIDBI Loan Charges ESBTR	90,600	-
MVAT Receivable W/off	5,23,136	-
Leave Encashment	84,180	1,52,717
Loan Foreclosure Charges	3,42,764	21,78,582
ROC Fees	5,000	1,800
GSTR Late Fees	13,350	4,400
Load Sanction expenses to MSEDCL	-	25,483
Transport Charges	76,856	79,000
Interest On GST	2,59,925	-
Prior Period CST	7,165	-
SEBI Penalty	2,77,300	-



Dekson Castings Limited

Bonus Settlement Prior Period	93,696	-
Stipend Bonus	53,554	-
Service Labour Charges	1,780	-
Factory License Fees	63,000	-
Fire License Application	49,827	-
MPCB Licence Renewal	2,50,000	-
ESTBTR Charges Saraswat Bank	2,00,246	-
Health Insurance for Aditya Birla Ins. Co. Ltd.	4,23,597	-
Total	3,86,42,062	4,20,79,642

29 Certain items included in stocks as on 31/03/22 has been identified as non moving, however the Company has not made any provision for decrease in the value of such inventories, financial impact of the same could not be quantified.

30 Related parties disclosure as per Accounting Standard - 18:

a)	Name of related parties	Relation
	M/s Anahita Castings	Associate Concern
	M/s Dekson Machine Tools LLP	Associate Concern

Key Management Personnel:-
Mr Vikram A. Dekate, Director
Mr Chetan A. Dekate, Director

Transactions carried out with related parties as referred to in (a) above, in the ordinary course of the business:

Sr No	Name of party	Nature of transactions	Ending 31st March, 2022 (Rs)	Ending 31st March, 2021 (Rs)
1	M/s Anahita Trading	Sale	1,42,64,739	-
2	Mr Vikram Dekate	Rent paid	69,20,134	40,60,053
3	Mr Chetan Dekate	Rent paid	69,20,134	40,60,053

Outstanding balances at the year end 31st March, 2022

Sr No	Name of party	Ending 31st March, 2022 (Rs)	Ending 31st March, 2021 (Rs)
1	M/s Anahita Trading	13777533 Dr	761238 Cr
2	M/s Dekson Machine Tools LLP	381109.23 Dr	366609.23 Dr

Directors Remuneration paid

Sr No	Name of party	Ending 31st March, 2022 (Rs)	Ending 31st March, 2021 (Rs)
1	Vikram Dekate	28,00,800	28,00,800
2	Chetan Dekate	28,00,800	28,00,800

31 Foreign Currency Dealings

Particulars	Ending 31st March, 2022 (Rs)	Ending 31st March, 2021 (Rs)
a) CIF value of Imports: -	94,96,221	4,94,61,751.00
b) Expenditure in Foreign Currency: -	USD (\$) 187569	USD (\$) 496791
c) Earning in Foreign Currency:-	-	-
d) FOB Value in Export	-	-

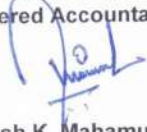


30 The net profit (loss) for the purpose of measurement of basic and diluted earnings per share in terms of

Particulars	Ending 31st March, 2022 (Rs)	Ending 31st March, 2021 (Rs)
Net Profit as per Profit & Loss Account	(1,45,06,349)	59,08,039
Numerator: Profit Available for equity share holders	(1,45,06,349)	59,08,039
Denominator: Number of Equity shares outstanding (nos)	37,793	37,793
Denominator for Basic equity share holder (On Weighted average basis)	37,793	37,793
Basic Earnings per share is arrived at by dividing Numerator by Denominator	(384)	156
Basic Earnings per share is arrived at by dividing Numerator for weighted	(384)	156
The nominal value per equity shares is Rupees	1,000	1,000

31 Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year's

For M K M M & Associates
Chartered Accountants (FRN :137189W)


Avinash K. Mahamuni
Partner (M.No.117992)
UDIN : 22117992AQUMMU1243
Place: Aurangabad
Date : 03.09.2022



For and on behalf of the Board of Directors Of
Dekson Castings Limited
CIN No: L27104MH2005PLC158380


Vikram A. Dekate
Director


Chetan A. Dekat
Director



Details	Gross Block (A)				Depreciation Block (B)			Net Block C=A-B	
	Balance as at 1 April, 2021/(1 April, 2020)	Additions	Disposals	Balance as at March 31, 2022/(Mar 31, 2021)	Balance as at 1 April, 2021/(1 April, 2020)	Depreciation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2022	Balance as at March 31, 2021
TANGIBLE FIXED ASSETS									
Factory Land at E-21 MIDC Chikalthana (Previous year)	91,35,643 (91,35,643)	-	-	91,35,643 (91,35,643)	-	-	-	91,35,643	(91,35,643)
Factory Building at E-21 Midc Chikalthan (Previous year)	3,64,81,765 (3,58,33,137)	75,24,135 (6,48,628)	-	4,40,05,900 (3,64,81,765)	1,84,49,075 (1,65,27,492)	17,88,879 (19,21,583)	-	2,37,67,946	(1,80,32,690)
Plant & Machinery (Previous year)	16,77,16,231 (15,56,00,003)	1,55,99,709 (1,24,75,078)	(3,58,850)	18,33,15,940 (16,77,16,231)	8,74,33,161 (7,32,94,829)	1,34,37,845 (1,41,38,332)	-	8,24,44,934	(8,02,83,070)
Vehicle (Previous year)	62,50,056 (62,50,056)	50,23,030	-	1,12,73,086 (62,50,056)	56,12,395 (52,10,858)	3,96,830 (4,01,537)	-	52,63,861	(6,37,661)
Electrification (Previous year)	1,50,69,958 (1,27,53,994)	52,02,000 (23,15,964)	-	2,02,71,958 (1,50,69,958)	87,17,882 (68,67,783)	19,17,854 (18,50,099)	-	96,36,222	(63,52,076)
Computers & Allied Equipments (Previous year)	32,68,647 (29,88,777)	1,84,000 (2,79,870)	-	34,52,647 (32,68,647)	29,22,575 (27,39,406)	2,73,924 (1,83,169)	-	2,56,148	(3,46,072)
Office Equipments (Previous year)	16,68,413 (15,79,110)	21,610 (89,303)	-	16,90,023 (16,68,413)	14,13,470 (12,65,772)	94,598 (1,47,698)	-	1,81,955	(2,54,943)
Furniture & Fixtures (Previous year)	45,33,507 (44,90,287)	-	-	45,33,507 (45,33,507)	29,94,872 (24,06,578)	4,28,490 (5,88,294)	-	11,10,145	(15,38,635)
Tools, Dies & Patterns (Previous year)	3,75,41,054 (3,45,78,193)	69,35,728 (29,62,881)	-	4,44,76,782 (3,75,41,054)	1,74,76,959 (1,30,45,716)	45,78,585 (44,31,243)	-	2,24,21,238	(2,00,64,095)
Solar Setup (Previous year)	-	2,73,65,565	-	2,73,65,565	-	4,33,714	-	2,69,31,851	-
Lab Equipments (Previous year)	39,625 (39,625)	-	-	39,625 (39,625)	30,897 (27,152)	2,537 (3,545)	-	6,391	(8,928)
Trolley & Rack (Previous year)	23,89,841 (22,13,841)	-	-	23,89,841 (23,89,841)	16,26,851 (13,70,196)	2,16,202 (2,56,655)	-	5,46,788	(7,62,990)
Total (A)	28,40,94,740	6,78,55,777.06	-	35,19,50,518.94	14,66,77,937.00	2,35,69,457	-	18,17,03,122	-
Previous Year (A)	(26,54,62,666)	(1,89,90,924)	(3,68,850)	(28,40,94,740)	(12,27,55,782)	(2,39,22,155)	-	(14,66,77,937)	(13,74,16,803)
Work in Progress Capital WIP (Previous year)	2,00,41,120 (2,00,41,120)	-	2,00,41,120	(2,00,41,120)	-	-	-	-	(2,00,41,120)
Interest to be capitalised (Previous year)	2,12,81,002 (96,42,713)	(1,20,26,519)	(3,88,230)	2,12,81,002 (2,12,81,002)	-	-	-	2,12,81,002	(2,12,81,002)
Total (B)	4,13,22,122	-	2,00,41,120	2,12,81,002	-	-	-	2,12,81,002	-
Previous Year (B)	(2,96,83,833)	(1,20,26,519)	(3,88,230)	(4,13,22,122)	-	-	-	-	(4,13,22,122)
Grand Total (A) + (B)	32,54,16,862	6,78,55,777	2,00,41,120	37,32,31,519	14,66,77,937	2,35,69,457	-	17,02,47,394	-
Previous Year (A) + (B)	(29,51,46,499)	(3,10,17,443)	(7,47,080)	(32,54,16,862)	(12,27,55,782)	(2,39,22,155)	-	(14,66,77,937)	(17,87,38,925)



Name: Dekson Castings Limited

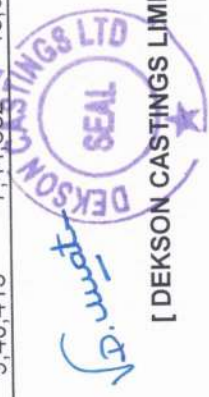
A. Y. 2022-2023

Schedule 11 A

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2021	Additions (put to use)		Deletions	Total	Depreciation (including additional)	WDV as on 31-Mar-2022
			up to 03-Oct-2021	03-Oct-2021 to use after 03-Oct-2021				
2. Buildings 10%: office, factory...	10%	1,74,66,006	1,11,055	82,700		1,76,59,761	17,61,841	1,58,97,920
4. Furnitures/ fittings 10%:	10%	1,54,93,561	27,000	51,75,000		2,06,95,561	18,10,806	1,88,84,755
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	8,83,85,293	83,87,924	97,56,413	32,75,000	10,32,54,630	1,64,41,541	8,68,13,089
7. Plant/ Machinery 40%: computer, energy saving devices....	40%	5,21,808	1,84,000	2,73,65,565		2,80,71,373	57,55,436	2,23,15,937
Total		12,18,66,668	87,09,979	4,23,79,678	32,75,000	16,96,81,325	2,57,69,624	14,39,11,701

Additional depreciation	Rate	LY additions used < 180 days	Additions (put to use) up to 03-Oct-2021	Additions (put to use) after 03-Oct-2021	Depreciation on CY additions	Depreciation on LY additions	Total
5. Plant/ Machinery 15%:	20%	74,46,615	32,40,183	29,23,786	9,40,415	7,44,662	16,85,077



[DEKSON CASTINGS LIMITED]

Agewise Analysis Schedules for Trade Payables & Trade Receivables as on 31.03.2022

**SCH 7A Trade payable ageing schedule
Outstanding for following periods from due date of payment (2021-22)**

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME	-	-	0	-	-	-	-
2	Others	-	-	48042765	-7042656	201635	-2415773	3,87,85,971
3	Disputed dues-MSME	-	-	-	-	-	-	-
4	Disputed dues-Other	-	-	-	-	-	-	-
	Total	-	-	4,80,42,765	(70,42,656)	2,01,635	(24,15,773)	3,87,85,971

**SCH 15A Trade receivable ageing schedule
Outstanding for following periods from due date of payment (2021-22)**

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	-	5,81,08,870.00	25,63,130.00	44,53,446.00	-	-	6,51,25,446.00
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	93,32,740.00	93,32,740.00
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	5,81,08,870.00	25,63,130.00	44,53,446.00	-	93,32,740.00	7,44,58,186.00



Ratio Analysis

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.74	2.01	-15.41%	Rate increase in Raw Material and labour has resulted in losses, hence the ratios for the current year have gone down.
Debt-equity ratio	Total Debt	Shareholder's Equity	3.29	2.31	29.57%	
Debt service coverage ratio	Earnings available for debt service	Debt Service	0.59	1.58	-165.20%	
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	-20.22%	7.77%	138.43%	
Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	2.32	2.59	-11.74%	
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	5.63	7.40	-31.41%	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	6.05	3.91	35.45%	
Net capital turnover ratio	Net Sales	Average Working Capital	3.14	3.33	-6.21%	
Net profit ratio	Net Profit	Net Sales	-4.26%	1.67%	139.12%	
Return on capital employed	Earning before interest and taxes	Capital Employed	13.76%	32.09%	-133.13%	
Return on investments	NPAT + Finance Cost	Capital + Debt	2.90%	8.48%	-192.60%	



DEKSON CASTINGS LTD
FY 2021-22
Deferred Tax Working

Sr. No.	Particular	Rs.
	<u>Depreciation</u>	
A	Dep as per IT	2,57,69,624.00
B	Dep as per Co.	2,39,22,155.00
C : A- B	Difference In Dep	18,47,469.00
C * 26%	<u>DTL @ 26% on C</u>	<u>4,80,341.94</u>
	<u>40 A (TDS NOT DEDUCTED)</u>	
D	As per List	0.00
E		0.00
	<u>Prior Period Items</u>	
F	As per List	0.00
G	43 B Vat Short Paid	0.00
H: D+E+F+G		0.00
G * 26%	<u>DTA @ 26%</u>	<u>0.00</u>
	Deferred Tax Liability/(Asset)	480341.94
	P.Y. Deferred Tax Liability	-315689.9
	Deferred Tax Liability /(Asset)	164652.04

